

Required Report: Required - Public Distribution

Date: March 31, 2023

Report Number: TH2023-0019

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 2-3 percent, reflecting new inquiries that offset the depreciation of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending March 28, 2023**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	775	815	815	-	802	810
WR 100 B	482	-	496	494	492	492	539	499	485
PB 100%	461	-	473	491	482	482	495	481	471
PB 5%	450	-	468	480	477	475	490	473	463
WR 5%	461	-	490	489	482	482	534	490	476
WR 10%	456	-	-	479	477	481	-	473	459
WR 15%	448	-	-	476	472	473	-	467	454
WR 25%	443	-	-	-	458	458	-	453	444
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	418	418	-	418	436
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.16 baht=\$1.00

Source: Average actual prices received from exporters

Export rice prices increased 2-3 percent, particularly for white and parboiled rice, from the previous week reflecting new inquiries from foreign buyers. Rice traders are reportedly securing white and parboiled rice to fulfill contracted shipments, especially to ASEAN countries such as Malaysia and the Philippines. The increased demand from foreign markets put upward pressure on domestic prices of white and parboiled rice, which increased approximately 1-3 percent from the previous week. The Thai baht further depreciated to 34.16 baht/\$1.00 from the previous week's exchange rate of 33.94 baht/\$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 13 – 19, 2023, totaled 91,173 metric tons, down 1,823 metric tons from the previous week and down 13,023 metric tons from the four-week moving average of 104,196 metric tons (Table 2). Rice exports from January 1 – March 19, 2023, totaled 1,161,069 metric tons, down 9.1 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 15, 2023	129,446	105,003	195	223	-12.6
Jan 22, 2023	136,648	100,440	332	359	-7.5
Jan 29, 2023	132,283	116,004	464	519	-10.6
Feb 5, 2023	109,173	126,887	573	654	-12.4
Feb 12, 2023	76,187	113,573	649	772	-15.9
Feb 19, 2023	94,909	103,138	744	873	-14.8
Feb 26, 2023	117,751	99,505	862	986	-12.6
Mar 5, 2023	114,863	100,927	977	1,084	-9.9
Mar 12, 2023	92,996	105,130	1,069	1,169	-8.5
Mar 19, 2023	91,173	104,196	1,161	1,277	-9.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments